

## **COUNCIL MEETING – 22<sup>ND</sup> OCTOBER 2015**

### **Extract from the Minutes of the Cabinet meeting on 29<sup>th</sup> September 2015**

#### **34 FIRST QUARTER REVIEW OF PERFORMANCE 2015/16**

Cabinet considered a report on the first quarter review of performance 2015/16, including supplementary capital estimates and virements.

The report set out the Council's financial and non-financial performance at the first quarter stage of 2015/16 and highlighted the latest progress towards achieving the Council's Residents First Outcomes as described in the Council's three year plan 2013 to 2016. The first quarter review showed how the Council was continuing to build on the positions achieved in the last two years, which demonstrated that the overall financial health, performance, resilience and value for money at Cheshire East Council was strong.

Annex 1 to the report set out further details and was structured into three sections:

- Section 1 - Summary of Council Performance
- Section 2 - Financial Stability
- Section 3 - Workforce Development

#### **RESOLVED**

That

#### **3. Cabinet recommends that Council approve:**

- **fully funded supplementary capital estimates and virements above £1,000,000 in accordance with Finance Procedure Rules (Appendix 7); and**
- **the establishment of a new earmarked reserve for Early Intervention Initiatives by a transfer of £0.5m from general balances (Section 2, paragraph 197)**

1. Cabinet notes the report on the 2015/16 first quarter review of performance in relation to the following issues:

- the summary of performance against the Council's 5 Residents First Outcomes (Section 1 of the report);
- the projected service revenue and capital outturn positions, overall financial stability of the Council, and the impact on the Council's reserves position (Section 2);
- the delivery of the overall capital programme (Section 2, paragraphs 170 to 179 and Appendix 4);

- fully funded supplementary capital estimates and virements up to £250,000 approved in accordance with Finance Procedure Rules (Appendix 5);
- changes to Capital Budgets made in accordance with the Finance Procedure Rules (Appendix 8);
- treasury management investments and performance (Appendix 9);
- management of invoiced debt (Appendix 11);
- use of earmarked reserves (Appendix 12); and
- update on workforce development and staffing (Section 3).

2. Cabinet approves:

- fully funded supplementary capital estimates and virements above £250,000 in accordance with Finance Procedure Rules (Appendix 6); and
- supplementary revenue estimates to be funded by additional specific grant (Appendix 10).

**Note** - Recommendations 1 and 2 have already been decided by Cabinet and the issue before Council is, therefore, shown in bold.